

# RELEASE

**FOR IMMEDIATE RELEASE**

## **January Housing Starts for the St. John's Area**

**ST. JOHN'S, February 8, 2012** – Housing starts in the St. John's region increased during the month of January, according to preliminary data<sup>1</sup> released today by Canada Mortgage and Housing Corporation (CMHC). January's housing starts totalled 179 units throughout the St. John's area compared to 105 units in January 2011. There were 12 additional starts in urban centres outside the St. John's region, for a total of 191 provincial urban housing starts.

Single-detached and multiple unit construction activity were mixed throughout the St. John's area in January. Multiple starts led the increase, with 121 units recorded versus eight a year ago, while single-detached starts decreased 40 per cent to 58 units. "Lower single-detached construction activity in January was offset by significantly higher multiple starts, due to the recording of two condo apartment developments in the city," said Chris Janes, senior market analyst with CMHC in Newfoundland and Labrador.

In urban centres across Canada, total housing starts recorded in January were up 24 per cent to 12,220 units compared to 9,823 a year ago. Single-detached starts increased one per cent to 3,596 units, while multiple starts increased 37 per cent to 8,624 units in January. In the Atlantic region, 440 new units were started compared to 500 during January 2011.

As Canada's national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, visit [www.cmhc.ca](http://www.cmhc.ca) or call 1-800-668-2642. CMHC Market Analysis standard reports are also available free for download at [CMHC Housing Market Information](#).

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<sup>1</sup> Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.

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**For more information, please contact:**

Chris Janes, Senior Market Analyst  
(709)772-2403  
Cell: (709)743-4636  
[cjanes@cmhc-schl.gc.ca](mailto:cjanes@cmhc-schl.gc.ca)

**(Ce document existe également en français)**

<b>PRELIMINARY URBAN MONTHLY HOUSING STARTS NEWFOUNDLAND &amp; LABRADOR SUMMARY</b>						
	2012	2011	% Change	YEAR-TO-DATE		% Change
	JAN	JAN		2012	2011	
<b>ALL URBAN CENTRES WITH POPULATIONS &gt; 50,000</b>						
<b>ST. JOHN'S CMA</b>						
Single	58	97	-40.2%	58	97	-40.2%
Multiple	121	8	##	121	8	##
<b>TOTAL</b>	<b>179</b>	<b>105</b>	<b>70.5%</b>	<b>179</b>	<b>105</b>	<b>70.5%</b>
<b>ALL URBAN CENTRES WITH POPULATION &gt; 10,000</b>						
<b>ALL CENTRES*</b>						
Single	63	102	-38.2%	63	102	-38.2%
Multiple	128	8	##	128	8	##
<b>TOTAL</b>	<b>191</b>	<b>110</b>	<b>73.6%</b>	<b>191</b>	<b>110</b>	<b>73.6%</b>

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\* Includes all centres with a total population of more than 10,000 (St. John's CMA, Corner Brook CA, Gander MD, Grand Falls/Windsor CA, and Bay Roberts CA)

## Indicates changes in excess of 100% which are not reported due to volatility resulting from small absolute numbers.

For further information, contact:

**CHRIS JANES**

SENIOR MARKET ANALYST - NEWFOUNDLAND & LABRADOR  
CANADA MORTGAGE AND HOUSING CORPORATION  
(709) 772-2403